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Media Contacts: Traci Schaefer Chris Gelbach
NEC Solutions (America), Inc. or NEC Solutions (America), Inc.
PH: 630/467-4567 PH: 630/467-4772
E-mail: traci.schaefer@necsam.com E-mail: chris.gelbach@necsam.com

**NEC INTRODUCES FIRST PROJECTOR FOR THE EDUCATION
MARKET TO BREAK \$1,000 PRICE POINT**

***New VT460 Available With SMARTer Kids Foundation Grant for \$995;
A School Can Win \$50,000 By Purchasing Projector and Demonstrating Ease-of-Use***

ITASCA, Ill., February 5, 2003 — To support the growing use of visual display technology in the education market, NEC Solutions (America), Inc. today announced its new VT460 ultraportable/desktop projector is available with a SMARTer Kids Foundation grant* in North America for the groundbreaking price of \$995. Additionally, as part of the “NEC Idol” promotion in the U.S. and Canada, one end user, such as a school, that purchases a new VT Series projector and submits a two-minute video demonstrating its ease of use in the most creative and original way will win \$50,000.

According to market research firm IDC, about 75 percent of school systems will be purchasing projectors over the next 12 months. IDC also indicated that the overwhelming majority of schools interviewed had not purchased projectors previously due to high costs, and cited that companies able to offer quality products at lower prices will garner significant attention from this segment.

“We are pleased to offer school systems an affordable option to help students learn faster and achieve more through the use of visual display technology,” explained Bob Guentner, product manager for NEC Solutions America, Visual Systems Division. “The new VT460 projector is not only the most affordable projector available for the education market, but it’s also so easy to use that any student or teacher can set up and operate it in a snap. When combined with the opportunity for a school to win \$50,000, the VT460 becomes a very attractive option for educators looking to incorporate visual display technology into their curriculum.”

The new VT Series projectors, which include the VT460, VT560 and VT660 models, are NEC’s first to feature automatic keystone correction, giving users the ability to turn the projector on and instantly get a squared image. Their direct-access keys for RGB, video and s-video let users switch between sources with the touch of a button, and color-coded inputs further enhance the projectors’ intuitive design. And NEC’s Advanced AutoSense™ syncs the projector with the computer signal automatically so no additional adjustments are required.

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*Grants available for public or private accredited non-profit educational institutions.

NEC Idol Promotion

The top five finalists of the NEC Idol promotion will be determined by a panel of judges at NEC, and their videos will be available for viewing on the NEC Visual Systems website beginning Monday, May 19. Between that date and June 4, visitors can vote online for their favorite video. The finalists will be flown to Orlando, FL, where the winner will receive a check for \$50,000 in the NEC booth on June 5 during the InfoComm 2003 tradeshow. Complete contest details and judging criteria are available on the NEC Visual Systems website at www.necvisualsystems.com.

VT Series Pricing and Availability

NEC's new VT Series projectors ship in February 2003 with one of the best price/performance mixes of any projectors to date. The 1500 ANSI lumen, SVGA resolution VT460 features an estimated street price of \$1,199 (\$995 with SMARTer Kids Grant). The XGA resolution, 1300 ANSI lumen VT560 is priced at \$1,795 and the XGA, 1700 ANSI lumen VT660 is \$1,995. With a replacement lamp cost of only \$299 and 3,000 hour lamp life in Eco-Mode, the projectors offer users a low total cost of projector ownership. All three projectors are a portable 6.6 lbs and are ideal for classroom, meeting room and general purpose use as tabletop, room-to-room, or shared device projectors.

Complete Service and Support Program

NEC's VT Series projectors are backed by one year of the company's industry-leading InstaCare program that provides for three business day repair and return or next business day replacement, and by a three-year limited parts and labor warranty. According to Pacific Media Associates' 2002 Large-Screen Displays Reseller Survey, NEC ranked highest among all display manufacturers for product quality/reliability and warranty repair/return programs. In the survey, resellers rated product quality/reliability as the most important single attribute of a large-screen display manufacturer.

SMARTer Kids Foundation

Founded in 1997, the SMARTer Kids Foundation provides programs and grants that enable educators to affordably acquire technology equipment designed to enhance learning experiences and support teacher-training projects that make a positive difference in education. NEC Solutions has been a funding partner to the SMARTER Kids Foundation since 1999 and continues to be the only manufacturer to offer projection technology through this grant program. More information is available at www.smarterkids.org.

NEC Solutions America, Visual Systems Division

NEC Solutions America, Visual Systems Division markets, sells and supports unlimited visual display solutions that enable users to live up to the power of their ideas. Technologies include DLP- and LCD-based mobile, installed and large venue projection systems, as well as PlasmaSync® plasma displays designed specifically for the unique needs of the public display and multimedia presentation environments. The Visual Systems Division is a business group of NEC Solutions America, Inc. To learn more about NEC Solutions, go to www.necsolutions-am.com

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